

## Grant Park Dynamic Allocation Fund

**Fund Objective:** Seeks to deliver positive absolute returns

I-share: GPKIX | A-share: GPKAX



### Reasons to Invest

- ❑ **Diversified Returns:** augments equity portfolios while reducing overall risk.
- ❑ **Risk Management:** actively adjusts to changing market conditions.
- ❑ **Strong Strategy Integration:** complementary managers and strategies may enhance risk-adjusted returns.

### Performance Profile

- Alpha** = Active management skill seeks to reduce downside risk. Expanded global markets.
- Beta** = Diversified correlations to equities and fixed income. Potential for lower volatility. Seeks active downside mitigation.
- Yield** = Income producing, reflected in NAV.

### Investment Program Description

The Fund executes multiple, quantitative strategies in global diversified financial, commodities and fixed income markets and seeks to deliver:

- Capital efficient risk-adjusted returns from diversified markets.
- Returns that are moderately correlated to equity and fixed income markets.
- Active management to control overall portfolio risk exposure.
- Multiple managers aggressively apply quantitative analysis to global asset opportunities.
- Enhanced risk management to limit concentration and downside risks.

*Actively manage a portfolio's shifting risk and opportunities*

<b>Investment Advisor:</b> Dearborn Capital Management
<b>Sub Advisor:</b> Richmond Quantitative Advisors
<b>Sub Advisor:</b> EMC Capital Advisors

### Investment Sectors

As of 2/28/2025



### Fund Investment Strategies

- **Tactical Alpha:** quantitative systems analyze data to generate long or short investments.
- **Dynamic Beta:** active management provides the potential to profit in shifting markets.
- **Active Allocations:** positions are adjusted based on a market's profit potential.

Class	Ticker <sup>1</sup>	Cusip	Investment Minimum <sup>2</sup>	Maximum Sales Charge <sup>3</sup>	Total Expense <sup>4</sup>	Net Expense <sup>4</sup>	12b-1	Redemption Fee <sup>5</sup>
A	GPKAX	66538J 274	\$2,500	5.75%	2.03%	1.87%	0.25%	1.00%
I	GPKIX	66538J 266	\$2,500	None	1.78%	1.62%	None	1.00%

<sup>1</sup> Inception date of share classes A and I is 12/27/2024.

<sup>2</sup> Subsequent investments in class A shares are \$100. Subsequent investments in class I shares are \$1000.

<sup>3</sup> The load may be waived at the discretion of the Advisor.

<sup>4</sup> The advisor has contractually agreed to reduce its fees and/or absorb expenses of the Fund until at least 1/31/2026, so that total annual fund operating expenses do not exceed 1.83% and 1.58%.

<sup>5</sup> Redemption fee is assessed on redemptions of shares that have been held for less than 30 days. In addition, proceeds wired to your bank account may be subject to a \$15 fee.

<b>Performance Overview</b>	<b>February</b>	<b>2025 Q1</b>	<b>2025 YTD</b>	<b>Since Inception*</b>
<b>Without Max Sales Charge</b>				
Class I (GPKIX)	-1.26%	1.70%	1.70%	1.70%
<b>With Max Sales Charge**</b>				
Class A (GPKAX)	-6.96%	-4.24%	-4.24%	-4.24%

\*Inception date: 12/27/2024

\*\*The maximum sales charge (load) for Class A is 5.75%.

The performance data quoted here represents past performance. For performance data current to the most recent month end, please call toll-free 855.501.4758 or visit our website, grantparkfunds.com. Current performance may be lower or higher than the performance data quoted above. Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. The Fund's total annual operating expenses are 1.87%, and 1.62% after fee waiver for Class A and I respectively. The advisor has contractually agreed to waive management fees and to make payments to limit fund expenses, until at least January 31, 2026. Please review the Fund's prospectus for more information regarding the Fund's fees and expenses, including other share classes.

**Fund Facts**

The Grant Dynamic Allocation Fund is distributed by Northern Lights Distributors, LLC, a FINRA/SIPC member. Dearborn Capital Management, LLC is not affiliated with Northern Lights Distributors, LLC.

The maximum sales charge (load) for Class A is 5.75%. Class A Share investors may be eligible for a reduction in sales charges. See prospectus for more information. For performance information current to the most recent month-end, please call toll-free 855.501.4758. Managed futures exposures are subject to change at any time.

Capsule performance information reported pursuant to National Futures Association Rule 2-34 and CFTC Regulations, and other information about the Fund's investments can be found at grantparkfunds.com.

**Important Risk Information**

**MUTUAL FUNDS INVESTING INVOLVES RISK INCLUDING POSSIBLE LOSS OF PRINCIPAL.**

Investors should carefully consider the investment objectives, risks, charges and expenses of the Grant Park Dynamic Allocation Fund. This and other important information about the Fund is contained in the Prospectus, which can be obtained by calling 855.501.4758. The Prospectus should be read carefully before investing. The Grant Park Dynamic Allocation Fund is distributed by Northern Lights Distributors, LLC., member FINRA/SIPC. Dearborn Capital Management is not affiliated with Northern Lights Distributors, LLC.

There is no assurance that the fund will achieve its investment objectives. Investing in the commodities markets may subject the Fund to greater volatility than investments in traditional securities. There is a risk that issuers and counterparties will not make payments on securities and other investments held by the Fund, resulting in losses to the Fund. Derivative instruments involve risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. There could be an imperfect correlation between the change in market value of the instruments held by the Fund and the price of the forward or futures contract or the Fund may have to sell at a disadvantageous time. The success of hedging strategies depends on the advisor's or sub-advisor's ability to correctly assess the correlation between the instrument and portfolio being hedged and may result in loss.

In general, the price of a fixed income and U.S Government security falls when interest rates rise. Currency trading risks include market risk, credit risk and country risk. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards.

Sovereign Debt investments are subject to the risk that a governmental entity may delay or refuse to pay interest or repay principal. Using derivatives to increase the Fund's combined long and short exposure creates leverage, which can magnify the Fund's potential gain or loss.

Short positions may be considered speculative transactions and involve special risks, including greater reliance on the advisor's ability to accurately anticipate the future value of a security or instrument.

Underlying funds are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in the Fund will be higher than the cost of investing directly in an underlying fund. By investing in commodities indirectly through the Subsidiary, the Fund will obtain exposure to the commodities markets within the federal tax requirements that apply to the Fund, which may be taxed at less favorable rates than capital gains. The Subsidiary will not be registered under the Investment Company Act of 1940 ("1940 Act") and, unless otherwise noted in the Prospectus, will not be subject to all of the investor protections of the 1940 Act. Certain Fund investments may be difficult to purchase or sell, preventing the Fund from selling such illiquid securities at an advantageous time or price. The Fund may have investments that appreciate or depreciate significantly in value over short periods of time, causing the Fund's value per share to increase or decline over short periods of time.

Diversification does not ensure a profit or protect against a loss.

**Glossary**

**Alpha:** Alpha is a measure of the excess return of an investment relative to the return of a benchmark index.

**Beta:** Beta is a measure of the volatility or systematic risk of a security compared to the market as a whole.

**Correlation:** A statistical measure of the degree to which two securities move in relation to each other. Correlations are computed as the correlation coefficient, which has a value that must fall between -1.0 and +1.0.